

# BOSWM Global Optimal Income Fund

## Investment objective

The Fund aims to provide long-term capital growth and/or income<sup>□</sup> return by investing into a collective investment scheme.

□ Income is in reference to the Fund's distribution, which could be in the form of cash or units.

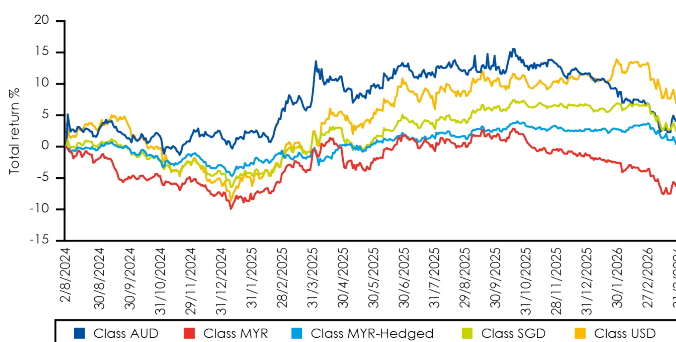
### Fund Details

<b>Fund category/type</b>	Feeder fund / Growth and Income
<b>Launch date</b>	15 July 2024
<b>Financial year end</b>	31 March
<b>Fund size (fund level)</b>	RM51.20 million
<b>NAV per unit (as at 31 March 2026)</b>	Class MYR – RM0.9022 Class MYR-Hedged – RM0.9558 Class USD – USD1.0150 Class SGD – SGD0.9785 Class AUD – AUD0.9870
<b>Income distribution</b>	Subject to the Manager's discretion, the Fund aims to distribute on a semi-annual basis.
<b>Risk associated with the Fund</b>	Target fund risk, currency risk, counterparty risk and liquidity risk
<b>Sales charge</b>	Up to 3.00% of the Fund's NAV per unit
<b>Annual management fee</b>	Up to 1.50% p.a. of the NAV of the Class of Units
<b>Fund manager of Target Fund</b>	M&G Luxembourg S.A.
<b>Sales office</b>	BOS Wealth Management Malaysia Berhad 199501006861 (336059-U) ContactUs@boswm.com

### Performance

	1 Mth	3 Mths	6 Mths	1 Yr
<b>Class MYR*</b>	-1.74%	-4.02%	-6.95%	-1.65%
<b>Class MYR-Hedged*</b>	-2.66%	-1.73%	-1.60%	2.68%
<b>Class USD*</b>	-5.56%	-3.80%	-3.15%	8.15%
<b>Class SGD*</b>	-3.71%	-3.46%	-3.23%	3.82%
<b>Class AUD*</b>	-2.04%	-6.24%	-8.57%	-1.45%

\* Source: BOS Wealth Management Malaysia Berhad, 31 March 2026.  
Fund sector: Bond Global EUR



### Asset Allocation

<b>CIS including hedging gain/loss</b>	95.88%
<b>Cash</b>	4.12%

### Income Distribution

Year	2024	2025
<b>Gross distribution (sen) – Class MYR</b>	0.093	4.567
<b>Distribution yield (%) – Class MYR</b>	0.10	4.63
<b>Gross distribution (sen) – Class MYR-Hedged</b>	0.931	4.520
<b>Distribution yield (%) – Class MYR-Hedged</b>	0.96	4.52
<b>Gross distribution (sen) – Class USD</b>	0.417	5.367
<b>Distribution yield (%) – Class USD</b>	0.44	4.94
<b>Gross distribution (sen) – Class SGD</b>	0.142	5.058
<b>Distribution yield (%) – Class SGD</b>	0.15	4.86
<b>Gross distribution (sen) – Class AUD</b>	1.005	5.430
<b>Distribution yield (%) – Class AUD</b>	0.98	4.93

Month	Dec 2024	Jul 2025	Dec 2025
<b>Gross distribution (sen) – Class MYR</b>	0.093	2.234	2.333
<b>Distribution yield (%) – Class MYR</b>	0.10	2.21	2.42
<b>Gross distribution (sen) – Class MYR-Hedged</b>	0.931	2.234	2.286
<b>Distribution yield (%) – Class MYR-Hedged</b>	0.96	2.22	2.30
<b>Gross distribution (sen) – Class USD</b>	0.417	2.602	2.765
<b>Distribution yield (%) – Class USD</b>	0.44	2.39	2.55
<b>Gross distribution (sen) – Class SGD</b>	0.142	2.49	2.568
<b>Distribution yield (%) – Class SGD</b>	0.15	2.39	2.47
<b>Gross distribution (sen) – Class AUD</b>	1.005	2.797	2.633
<b>Distribution yield (%) – Class AUD</b>	0.98	2.49	2.44

Please refer to the following pages for more information of the Target Fund – M&G (Lux) Optimal Income Fund. Information of the Target Fund is published here to assist readers to achieve a better understanding of the Feeder Fund's underlying investments.

IMPORTANT NOTE: Information of the Target Fund – M&G (Lux) Optimal Income Fund – is published here to assist readers to achieve a better understanding of the Feeder Fund's underlying investments. Source of information of the Target Fund: M&G Investment Management Limited.

### Details – Target Fund

<b>Investment Fund Manager</b>	M&G Investment Management Limited
<b>Fund Manager</b>	M&G Luxembourg S.A.
<b>Launch date</b>	5 September 2018
<b>Fund size</b>	EUR8,092.13 million
<b>Domicile</b>	Luxembourg

### Credit Rating Allocation – Target Fund

<b>AAA</b>	11.9%
<b>AA</b>	45.0%
<b>A</b>	13.2%
<b>BBB</b>	21.0%
<b>BB</b>	4.1%
<b>B</b>	0.5%
<b>CCC</b>	0.2%
<b>No rating</b>	0.1%
<b>Cash</b>	4.1%

### Asset Allocation – Target Fund

<b>Government bonds</b>	<b>52.8%</b>
<b>Investment grade corporate bonds</b>	<b>36.3%</b>
Fixed rate	36.3%
<b>High yield corporate bonds</b>	<b>4.0%</b>
Fixed rate	3.6%
Credit Default Swaps & Indices	0.4%
<b>Securitised</b>	<b>2.7%</b>
<b>Equities</b>	<b>0.1%</b>
<b>Cash</b>	<b>4.1%</b>

### Country Allocation – Target Fund

<b>US</b>	41.5%
<b>UK</b>	17.8%
<b>Other</b>	10.4%
<b>Germany</b>	9.3%
<b>France</b>	5.6%
<b>Cash</b>	4.1%
<b>Italy</b>	3.6%
<b>Spain</b>	3.3%
<b>Supranational</b>	2.3%
<b>Netherlands</b>	1.8%
<b>High Yield Indices</b>	0.4%

### Sector Exposure – Target Fund

SOVEREIGN	51.3%
BANKING	16.8%
INSURANCE	4.4%
CASH	4.1%
MEDIA	4.0%
RETAIL	3.1%
SUPRANATIONAL	2.3%
ASSET BACKED	1.9%
TECHNOLOGY & ELECTRONICS	1.9%
UTILITY	1.6%
FOREIGN SOVEREIGN	1.6%
FINANCIAL SERVICES	1.3%
ENERGY	0.9%
TELECOMMUNICATIONS	0.9%
COMMERCIAL MORTGAGE BACKED	0.8%
REAL ESTATE	0.6%
LEISURE	0.5%
AUTOMOTIVE	0.5%
HIGH YIELD INDICES	0.4%
TRANSPORTATION	0.3%
CONSUMER GOODS	0.3%
HEALTHCARE	0.2%
SERVICES	0.1%
EQUITY	0.1%
AGENCY	0.1%
BASIC INDUSTRY	0.1%

### Top 10 Holdings – Target Fund

TREASURY BOND 2.75% 15/11/2047	3.9%
TREASURY BOND 4.375% 15/08/2043	3.6%
TREASURY NOTE 4.625% 15/02/2035	3.3%
TREASURY NOTE 4.375% 15/05/2034	3.3%
UK CONV GILT 4.5% 07/03/2035	2.8%
TREASURY NOTE 4% 15/02/2034	2.7%
TREASURY BOND 1.375% 15/08/2050	2.4%
TREASURY NOTE 4.25% 15/05/2035	2.2%
TREASURY BOND 4.75% 15/02/2045	2.1%
TREASURY BOND 1.25% 15/05/2050	2.1%

### Commentary – Target Fund

The target fund aims to provide a combination of capital growth and income to deliver a return based on exposure to optimal income streams in investment markets, while applying environmental, social and governance (ESG) criteria. It seeks to make these investments using an exclusionary approach, as described in the prospectus. Typically, at least 50% of the portfolio is invested in a broad range of fixed income securities of any credit quality and from any country, including emerging markets, and denominated in any currency. The Target Fund Manager selects investments wherever they see the greatest opportunities, based on their assessment of a combination of macroeconomic, asset, sector and stock-level factors. The Target Fund Manager may also hold up to 20% of the portfolio in company shares when they believe they offer better value than bonds. The target fund's recommended holding period is five years. In normal market conditions, the target fund's expected average leverage – how much it can increase its investment position by borrowing money or using derivatives – is 200% of its net asset value.

March was a poor month for bond markets, following the US and Israel attacks on Iran, which resulted in a surge in energy prices. Front end yields in particular suffered, with investors pricing out interest rate cuts and beginning to price in rate hikes instead.

In response to yield curve flattening in March and less compelling risk-reward at the long end, the Target Fund Manager shifted towards shorter-maturity sovereign bonds, particularly in Europe. They also continued to reduce French government bonds as spreads versus German bunds normalised, reallocating capital towards core markets. In investment grade credit, they continued to participate selectively in new issuance, including adding to Amazon and Meta. Within high yield, widening spreads and increasingly negative market pricing of the potential fallout from the Middle East crisis prompted them to selectively add exposure.

The Target Fund Manager continue to favour a defensive stance, preferring the value on offer in sovereign bond markets over credit, while remaining neutral to slightly overweight in investment grade through selective exposure to higher-quality issuers.

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Investors should read and understand the prospectuses, supplementary prospectuses, information memorandums, supplementary information memorandums PHS and application forms, as well as consider the fees and charges involved before investing. Investors should also note that distributions and net asset value per unit do go up and down and past performance is not indicative of future performance. Investors are advised to make own risk assessment. If in doubt, please consult a professional advisor.

Where a distribution is declared, you are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.